

Consumer Banking & Deposits



Introduction: Revolutionising deposits for the digital age



In today's rapidly evolving financial landscape, effective deposit management has emerged as a critical lever for profitability and competitiveness among retail banks. The period of low interest rates from 2008 to 2022 offered banks a stable deposit environment with minimal competition. The subsequent rate hikes initiated in 2022 to combat inflation have fundamentally altered this dynamic, intensifying competition for deposits from both traditional banks and digital challengers.

The challenge: Legacy systems and complex market dynamics

Traditional banks and financial institutions are often constrained by outdated infrastructure, leading to inefficiencies and a lack of flexibility in product offerings. This rigidity makes it impossible to respond swiftly to market changes and customer demands.



Declining deposit growth

In North America, deposits began to decline after 2022. In Europe, growth slowed sharply, with eurozone household deposits rising by just 1.2% in 2023 — the slowest pace since the early 2000s. (Source: [Mckinsey](#) 2025)

Increased cost of deposits

To retain and attract depositors, banks have raised interest rates, leading to higher funding costs. The weighted average yield on household deposits in the eurozone rose from 0.7% in January 2023 to 1.5% by October 2024. (Source: [Mckinsey](#) 2025, [Deloitte](#) 2025)

Digital transformation

Between 2017 and 2024, customer deposits at digital banks worldwide surged to \$15 trillion, highlighting a significant shift towards digital banking solutions. (Source: [Deloitte](#) 2025)

Regulatory and market pressures

The European Central Bank and the U.S. Federal Reserve cut rates in 2024, adding pressure on banks to manage margins effectively amidst a competitive and regulated environment. (Source: [Mckinsey](#) 2025)

Mambu's vision:

Our true SaaS banking platform and composable approach is your solution to build and adapt modern deposit products with confidence.



Enhance agility

Quickly adapt to market changes by configuring and launching a variety of deposit products tailored to customer needs.

Optimise costs

Implement sophisticated deposit management strategies to reduce funding expenses and improve liquidity positions.

Strengthen customer loyalty

Deliver personalised, seamless banking experiences that meet the expectations of today's digitally savvy and price-sensitive customers.

By partnering with Mambu, banks, fintechs, and non-financial institutions can navigate the challenges of the modern deposit environment, maintain profitability, and secure a competitive edge in the market.

Value proposition: Why choose Mambu for deposits?

You need faster time to market with solutions that streamline operations and reduce costs

Faster implementation

95% of Mambu clients launch products before traditional players. Using our low-code approach, **products launch in 6-12 weeks**, compared to over 100 weeks with legacy systems.

Cost reduction

Eliminate reliance on legacy IT systems with our cloud-native platform that can **reduce core banking costs by up to 50%**.

You need technology upgrades to innovate faster and meet customer expectations

Agility and flexibility

Our true SaaS banking platform and composable approach allow banks to **tailor solutions to specific market needs**. Supported by a curated global partner ecosystem giving you ultimate flexibility to compose the exact solutions you need.

Innovation at speed

With Mambu's API first architecture, you can **configure new products in less than 30 minutes** compared with legacy systems that take more than 4 to 6 weeks. We provide the foundational building blocks for modern deposits seamlessly integrated with our payments hub to orchestrate money movement.

You need to simplify regulatory compliance and manage security

Regulatory compliance

Our true SaaS foundation removes technical complexity and ensures **compliance with both existing and emerging regulations**.

Security and stability

With a 99.99% uptime and ISO 27001 certification, Mambu's platform is designed to **meet the highest security and data standards**.

Product capabilities: What Mambu's deposits solutions offer

Banks and financial institutions can use Mambu to rapidly introduce multiple deposit products, such as overdraft-enabled current accounts, tiered savings, term deposits, stored-value digital wallets, and prepaid cards, tailored to consumer use cases.

Integration with Mambu Payments allows for automated fund transfers, direct debits, and reconciliation, simplifying operations across the product lifecycle.

Solution highlights

Customisable deposit products

Easily configure and modify a wide range of bank accounts, including transactional banking, current accounts, savings accounts, savings plans, term deposits, demand deposits, and stored value accounts, to meet the unique requirements of your customers.

Overdraft facility

Offer overdraft options on current accounts, enabling customers to withdraw funds beyond their account balance up to a predefined limit, thereby helping business customers manage their cashflow and enhancing account utility.

Interest and fee management

Implement flexible interest rates, charges, and tiered structures, allowing for tailored financial products that align with your strategic objectives.

Optional debit card integration

Seamlessly integrate with leading card issuing and processing platforms to provide customers with comprehensive card services. These integrations facilitate real-time account funding and transaction processing, enhancing the overall banking experience.

Multi-currency Automation *Connection* BaaS *Payments*

Multi-currency and global readiness

Support accounts in various currencies, including cryptocurrencies, to cater to a diverse clientele across multiple regions. This feature ensures compliance with local regulations and meets the needs of a global customer base.

Automated workflows

Streamline processes such as account opening, compliance checks, and reporting through automation, reducing operational costs and improving efficiency.

Seamless connection to loan accounts

Link deposit accounts to loan accounts for efficient fund disbursement and repayment processes, providing a cohesive banking experience for customers.

Embedded finance & Banking-as-a-Service (BaaS)

Empower fintechs, neobanks, and traditional institutions to embed financial services into their offerings, enabling innovative customer solutions and new revenue streams.

Advanced payments capabilities

Use Mambu's fully managed payments infrastructure to connect with partner banks, access various payment schemes, and automate payment operations, ensuring swift and secure transactions fully compliant with regulations.

Creating a new Deposit Product

Daily Banking Accounts ^

Personal Deposit

Business Deposit

✓ Daily Banking Accounts

Business Banking Accounts

Stored Value Accounts

Uncategorized

Product Type ^

✓ Current Account

Savings Account

Fixed Deposit

Savings Plan

YOUR BANK

Create View

My Account

Dashboard Users Clients Groups Loans Deposits Loan Transactions Deposit Transactions Activities Line of Credit ...

Creating a new Deposit Product

Product

ID

Product Category

Product Type

Status

Active

A transactional account with typical banking capabilities for personal use.

▶ Product Description

▶ Product Availability

▶ New Account Settings

▶ Currencies

▶ Interest Rate

▶ Deposits and Withdrawals

▶ Overdraft Conditions

▼ Interest Rate

✓ Interest paid into account

Interest Rate Terms

Fixed

How is the interest rate charged?

% per year

Interest Rate Source

Fixed Interest Rate

▼ Overdraft Conditions

✓ Allow Overdrafts

☐ Allow Technical Overdrafts

Interest Rate Terms

Fixed

How is the interest rate charged?

% per year

Interest Rate Source

Fixed Interest Rate

Use cases supported by Mambu's composable banking platform

Consumer Banking & Deposits

The problem?

Modern consumers expect flexibility, transparency, and seamless digital banking experiences. Traditional banking systems often lack the agility to adapt to evolving customer needs, leading to rigid, inefficient deposit products.

The opportunity

Mambu enables financial institutions to offer a diverse range of daily banking and personal deposit solutions, empowering consumers with secure, scalable, and flexible accounts.

Key benefits for financial institutions

Innovate at market speed

Quickly prototype, launch, and iterate on new transactional banking and savings products with minimal dependencies, ensuring rapid time-to-market.

Focus on your core business

We handle the heavy lifting of the foundational platform, so you can focus on creating unique value for your customers.

Build for today and tomorrow

Assemble the exact solution you need from our modular offerings. Swap in and out components to stay agile and proactively adapt to changes in your environment.

Daily Banking Accounts: Transactional accounts with typical banking capabilities, and optional support for overdraft facilities, as well as debit cards for personal use.

Use case: Current Account

Consumer Banking & Deposits	
Daily Banking Accounts	
Current Account	
Description	A versatile daily transactional banking account with typical banking capabilities, such as overdraft and optional debit card support for personal use.
Feature highlights	<ul style="list-style-type: none">• Overdraft support: Support for overdraft capability, ensuring users can spend beyond their balance within a defined limit.• Optional debit card support.
Typical uses	<ul style="list-style-type: none">• Enable your customers to manage everyday spending• Consumers can receive their salary deposits and manage direct debit payments (e.g., rent, utilities).• Budgeting & cash flow management for individuals needing flexible overdrafts.



Personal Deposit: Savings-focused product including savings accounts, term deposits, and similar products for individual financial goals.

Use case: Savings Account

Consumer Banking & Deposits		Personal Deposit	Savings Account
Description	A flexible interest-bearing account for every day use that allows the account holder to make deposits and withdrawals at any time. With this account it is possible to earn interest that accrues over time. It does not allow overdrafts.		
Feature highlights	<ul style="list-style-type: none"> • Flexible interest bearing account for every day use. • Deposits and withdrawals allowed at any time. • Overdrafts are NOT supported. 		
Typical uses	<ul style="list-style-type: none"> • Emergency fund or general savings account. • Holding spare cash while earning interest. • Linked savings for budgeting goals (e.g., holiday fund, education savings). 		

Use case: Savings Plan

Consumer Banking & Deposits		Personal Deposit	Savings Plan
Description	A structured savings product with a defined maturity period, enabling deposits during the term while preventing new contributions after maturity.		
Feature highlights	<ul style="list-style-type: none"> • A structured savings product with a defined maturity period. • Deposits into the account are possible during the defined term while preventing new contributions after maturity. • Overdrafts are NOT supported. 		
Typical uses	<ul style="list-style-type: none"> • Goal-based savings (e.g., wedding, home purchase, car). • Encouraging disciplined saving for individuals who want structure. 		

Use case: Fixed Deposits

Consumer Banking & Deposits		Personal Deposit	Fixed Deposits
Description	A high-yield savings solution with a locked maturity period after the minimum opening balance is reached.		
Feature highlights	<ul style="list-style-type: none">• High interest savings accounts.• The maturity period begins and is locked after the minimum opening balance is reached.• Deposits are allowed before the maturity period until the opening balance threshold has been reached.• After the maturity period is reached, additional deposits are no longer allowed but funds can withdraw if necessary.• Overdrafts are NOT supported.		
Typical uses	<ul style="list-style-type: none">• Long-term savings with high returns (e.g., retirement fund, lump-sum investment).• Low-risk capital preservation for wealth accumulation.		



Customer success stories

Mambu is the global leader in composable core banking trusted by 260+ institutions in 65+ markets.

No matter where you are in your transformation journey, Mambu gives you the flexibility to launch faster, integrate with best-in-class partners, and scale with confidence.

We bring your vision to life with speed and flexibility.



Migrating +14 million customers

BancoEstado

Chile's state bank is migrating accounts and balances from legacy mainframe to the Mambu core leveraging its deposits engine and card APIs. [Learn more](#)



First retail account in 11 months

Wio Bank

The UAE's first platform bank partnered with Mambu to scale to 200,000+ customers and reach profitability within its first year. [Learn more](#)



-50% Operational costs

TymeBank

South Africa's first fully digital retail bank migrated its deposit & daily banking portfolio to Mambu's cloud core pioneering accessible banking for 11 million customers. [Learn more](#)



74 days from MVP to launch

CAKE

Cake launched on Mambu, setting a new benchmark for rapid deployment and became Vietnam's first profitable digital-only bank, scaling to 5 million customers. [Learn more](#)



4.8 million revenue relevant customers

N26

From small start-up to banking powerhouse, N26 achieved rapid expansion across 24 European markets with Mambu's banking platform powering its daily banking operations. [Learn more](#)



14 million+ customers supported

Jägo

Mambu's innovative and flexible cloud banking platform underpins Indonesia's leading life-centric bank's daily banking, savings, transactions and payments. [Learn more](#)

Technology & security



Cloud-native advantage

Launch and scale deposit products with agility with our API-first, cloud-native platform. Dedicated instances are available for enhanced control and seamless integrations with fintech ecosystems, ensuring future-proof digital banking experiences.

High availability & reliability

With 99.99% uptime, automated failover, continuous 30-day backups, and real-time performance monitoring, Mambu ensures uninterrupted service for deposit accounts. A dedicated priority support team and robust disaster recovery protocols guarantee business continuity.

Security & compliance

Mambu meets the highest banking security standards with ISO 27001 certification, SOC 1 & SOC 2 compliance, and bi-annual penetration testing. Security is embedded throughout the software lifecycle, with PSD2-ready APIs for regulatory compliance and secure third-party integrations.



Ready to get started?

With Mambu, you have a partner that provides the technology to bring your vision to life. Our composable platform offers the flexibility, speed, and reliability you need to succeed.

Book a demo

Contact our experts to see our solution in action with a free live demo.

[SIGN-UP FOR THE DEMO](#)

Contact us

Let us know how we can help.

[GET IN TOUCH WITH OUR TEAM](#)

