



Bluestone opens **new doors** with Mambu

CASE STUDY



About Bluestone

Bluestone is a fast-growing Australian non-bank lender specialising in prime and non-prime residential home loans.

With case by case assessment of each loan, personal support for every step of the application, and complete transparency, Bluestone works to take the stress out of the home loan process.

Fast facts

Product
Mortgage loans

Launched
in 2000 in Sydney

Migrated to Mambu
in 2021

Deployed
on AWS

The challenge

Bluestone was struggling with the existing legacy loan management system. They were unable to create and expand existing product set without extensive customisations to legacy code. In 2020, Bluestone decided to migrate their legacy to a more flexible, agile digital lending platform that can support their growth journey.



The solution

The upgraded, [digital lending platform](#) includes a significant number of new features and improvements, including a suite of new loan origination and servicing capabilities, and takes Bluestone from a legacy system to an [Amazon Web Services \(AWS\)](#) hosted, cloud based platform, powered by Mambu. Bluestone also worked with the global software consultancy, ThoughtWorks, on the platform's development.

Bluestone has also developed a new, mobile-first internet banking platform with a number of new features and benefits, enabling a more tailored approach to lending. Coupled with Mambu's market-leading technology, Bluestone's upgraded digital lending platform significantly speeds up the [home loan](#) approval process.

As well as industry-leading turnaround times, brokers using the Bluestone platform can now leverage a range of features that include automated validation of application information and real-time status updates. Brokers will also benefit from an improved digital settlement process, and enhanced loan tracking with easily accessible lender correspondence.

Bluestone's upgraded digital lending platform, powered by Mambu:



Significantly speeds up the home loan approval process



Brokers now benefit from industry-leading turnaround times



New features include automated validation of application information and real-time status updates



The results

Built for scale

The upgraded digital lending platform has resulted in 25 per cent growth for Bluestone for the quarter following the implementation, with this attributed to the combination of the use of the latest technology and Bluestone's personalised approach to each application.

25%

growth in the first quarter
after the go-live



Ready to reshape mortgages?

Mambu is a SaaS, cloud-native, API-driven core banking platform designed to power financial innovation, bring solutions to market faster, and drive down cost barriers. It serves organisations of all sizes from banks and credit unions to lenders, fintechs, and non-traditional financial institutions, allowing them to create better financial experiences that today's customers expect.

Mambu. Where modern financial experiences are built.

[MAMBU.COM](https://mambu.com)

HELLO@MAMBU.COM